Southern California
SCInstitute
CALIFORNIA FORUM

GOES TO TAX CAMP

July 25th and 26th, 2008

Learn what a wealth planner needs to know from the IRS Code in 2 days. Understand the importance of taxation issues in wealth planning for your clients without years of study.

The Southern California Institute is very excited and proud to announce that we, along with the folks at WealthCounsel LLC, will be collaborating together in order to bring the California Forum Goes to Tax Camp program here to San Diego on July 25th and 26th, 2008. As you know, during these confusing and difficult times it is even more important that we gather together to share insights, education and collegiality.

This program is designed to help attorneys, accountants, bankers, financial advisors, and Life Insurance Professionals build teams that provide optimum service with atypical strategies and solutions for their clients. The processes and solutions we teach in this fast-paced two day program will demonstrate how to **attract more opportunities and close more business.**

Program Details, Locations and Accommodations:

Date:	July 25th and 26th, 2008
Time:	8:30 a.m. - 5:00 p.m. on Friday & Saturday
Program Costs:	$520.00
Hotel Accommodations:	Estancia La Jolla Hotel & Spa 9700 N.Torrey Pines Road, La Jolla, CA 92037 Phone 858-550-1000
Moderators:	Joseph J. Strazzeri & Stephen J. Mancini

For further information contact:
Jennifer Hartwell, Programs Director

Phone: 858 200-1911, Fax: 858 200-1922
E-Mail: jrh@scinstitute.org, www.scinstitute.org
(Course Agenda and Registration Form available online).

Co-Sponsored By

WealthCounsel, LLC
Knowledge & Tools for The Estate Planning Community

If you would like any more information on programs offered through the Southern California Institute please contact Jennifer Hartwell at jrh@scinstitute.org or phone at (858) 200-1911 ext. 117.

TAX CAMP COURSE SCHEDULE

Presented by Peter J. Parenti, Esq. and Carl R. Waldman, Esq., WealthCounsel, LLC Principals

DAY ONE

Friday, July 25th
INCOME TAX CAMP

8:30 - 10:00 **Overview –** What every estate planner needs to know about the income tax provisions of the Code. **Structure of the Title 26 USC** – The Internal Revenue Code - Table of Contents; US Constitution Tax Provisions and the Sunset Law **Subtitle A.** Income Taxes, **Chapter 1,** Normal Taxes and Surtaxes **Subchapter A.** Determination of Tax Liability, **Subchapter B.** Computation of Taxable Income,

What about those C corps and the role they play when planning for your business clients? **Subchapter C.** Corporate Distributions and Adjustments

A basic look at Retirement plan rules. **Subchapter D.** Deferred Compensation, Etc.

10:00 - 10:30 **Break**

10:30 - Noon Private verses public foundations **Subchapter E.** Accounting Periods and Methods of Accounting Subchapter F. Exempt Organizations

What are accumulated earnings taxes and the tax on Personal Holding Companies? ***Subchapter G.*** Corporations Used to Avoid Income Tax on Shareholders

Do you know how they are income taxed? **Subchapter J.** Estates, Trusts, Beneficiaries, and Decedents

What is and isn't IRD. How is it taxed and when is it tax free? **Part I.** Estates, Trusts, and Beneficiaries **Part II.** Income in Respect of Decedents

Noon - 1:30 **Lunch**

1:30 - 3:00 Subchapter K. Partners and Partnerships The Income Tax Rules you need to know before you can set-up and transfer assets to FLP's.

3:00 - 3:30 **Break**

3:30 - 5:00 Using, getting into and out of S Corps, and when are they good and when are they bad. **Subchapter O.** Gain or Loss on Disposition of Property -An overview of the capital gain and loss rules and the rules for determining the tax basis of assets. **Part I.** Determination of Amount of and Recognition of Gain or Loss **Part II.** Basis Rules of General Application, **Part III.** Common Nontaxable Exchanges, Subchapter P. Capital Gains and Losses, **Subchapter S.** Tax Treatment of S Corporations and Their Shareholders

DAY TWO

Saturday, July 26, 2008
ESTATE, GIFT AND PROCEDURE TAX CAMP

8:30 - 10:00 Subtitle B. Estate and Gift Taxes The Cost of Dying Index! **Chapter 11**. Estate Tax,

Is it better to receive than give? **Chapter 12**. Gift Tax

10:00 - 10:30 **Break**

10:30 - Noon **Subtitle B. Estate and Gift Taxes**

Living with them and living without them. **Chapter 13.** Tax on Generation-Skipping Transfers **Chapter 14**. Special Valuation Rules (Why some of the old tools are worthless to use because they are too valuable and how some of the new ones can be more valuable because they are worth less!)

Noon - 1:30 **Lunch**

1:30 - 3:00 How pigs get fed and hogs get slaughtered. **Subtitle D.** Miscellaneous Excise Taxes **Chapter 41.** Public Charities, **Chapter 42.** Private Foundations; & Certain Other Tax-Exempt Organizations, **Subtitle F.** Procedure and Administration, **Chapter 61** Information and Returns, **Chapter 62** Time and Place for Paying Tax

3:00 - 3:30 **Break**

3:30 - 5:00 **Subtitle F.** Procedure and Administration **Chapter 63.** Assessment, **Chapter 64.** Collection, **Chapter 66.** Limitations, **Chapter 67.** Interest, **Chapter 68.** Additions to the Tax, Additional Amounts, and Assessable Penalties, **Chapter 70.** Jeopardy, Receivership, Etc. **Chapter 71.** Transferees and Fiduciaries, **Chapter 75.** Crimes, Other Offenses, and Forfeitures, **Chapter 76.** Judicial Proceedings, **Chapter 77.** Miscellaneous Provisions , **Chapter 79.** Definitions, **Chapter 80.** General Rules

5:00 p.m. **Adjourned** (Now you'll be able to thump the Code with the best of the Code Thumpers.)

Submit Form

California Forum Goes To Tax Camp

Registration Form

On **Friday and Saturday, July 25th and 26th, 2008,** the Southern California Institute and WealthCounsel LLC will host *The California Forum Goes to Tax Camp* in San Diego. Come and learn what a wealth planner needs to know from the IRS Code in 2 days. Understand the importance of taxation issues in wealth planning for your clients without years of study.

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SCI Participation Fee: **$520 per person**

☐ I have enclosed my $520.00 check

☐ I authorize the Southern California Institute to charge my credit card for the Participation Fee of $520.00

Registration and Billing Information:
(Please print name and address as it appears on credit card)

Cardholder's Full Name____

Address & Suite ____

City ______________________ State __________ Zip ________________

Credit Card Number ______ - ______ - ______ - ______ Expiration Date ___ /_____

3 or 4 Digit Validation Code ___ - ___ - ___ - ___

Cardholder Signature ___________________________ Date:______________

Email address ______________________________

Program Accommodations:
Estancia La Jolla Hotel & Spa
9700 N. Torrey Pines Road
La Jolla, CA 92037
Reservations: (858) 550-1000
$269 room rate - "Southern California Institute Rate"

Please sign your completed form by July 7, 2008 and mail or fax with your payment to:

Southern California Institute, 3636 Nobel Drive, Suite 450, San Diego, CA 92122
Phone: 858 200-1911 Extension #117 - Email: jrh@scinstitute.org